

Nykredit - Beholdningsliste 31.12.2025

Isin	Name	Issuer country	Value in DKK
DK0004133568	DANMARKS SKIBSKREDIT FRN 01.01.2030	DK	417.461.301
DK0009541872	NYKREDIT REALKREDIT 4% (E) (SDO) 01.10.2056	DK	316.831.433
DK0004623576	REALKREDIT DANMARK FRN (T) (SDRO) 01.07.2026	DK	291.375.831
DK0006362660	DLR KREDIT FRN (B) (SDO) 01.01.2031	DK	270.199.556
DK0009540981	NYKREDIT REALKREDIT 5% (E) (SDO) 01.10.2056	DK	228.697.733
DK0004133808	DANMARKS SKIBSKREDIT 1% 01.01.2028	DK	222.226.614
DK0009417271	JYSKE REALKREDIT FRN (E) (SDO) 01.07.2029	DK	196.078.617
DK0004629508	REALKREDIT DANMARK FRN (T) (SDRO) 01.07.2028	DK	184.785.881
DK0006362074	DLR KREDIT FRN (B) (SDO) 01.07.2030	DK	145.554.167
DK0006358718	DLR KREDIT 4% (B) (SDO) 01.10.2056	DK	109.654.724
DK0009548539	NYKREDIT REALKREDIT 1% (H) (SDO) 01.07.2030	DK	103.351.127
DK0006360615	DLR KREDIT FRN (B) (SDO) 01.07.2029	DK	95.091.716
DK0002060672	NORDEA KREDIT FRN (SDRO) 01.01.2027	DK	93.171.297
DK0009292559	REALKREDIT DANMARK 2.5% (S) (SDRO) 01.04.2047	DK	92.468.225
DK0004614153	REALKREDIT DANMARK 1% (T) (SDRO) 01.01.2031	DK	84.644.735
DK0009413528	JYSKE REALKREDIT 4% (E) (SDO) 01.10.2056	DK	63.523.723
DK0004134103	DANMARKS SKIBSKREDIT FRN 01.01.2031	DK	62.328.034
DK0009542680	NYKREDIT REALKREDIT 4% (E) (SDO) 01.10.2046	DK	60.557.959
DK0009414682	JYSKE REALKREDIT FRN (E) (SDO) 01.07.2027	DK	59.427.774
DK0009539116	NYKREDIT REALKREDIT 5% (E) (SDO) 01.10.2053	DK	53.360.343
DK0006359286	DLR KREDIT 5% (B) (SDO) 01.10.2056	DK	46.398.229
DK0006354998	DLR KREDIT 3% (B) (SDO) 01.04.2053	DK	34.831.735
DK0006356696	DLR KREDIT 5% (B) (SDO) 01.10.2053	DK	32.016.270
DK0004133055	DANMARKS SKIBSKREDIT FRN 01.01.2029	DK	31.055.968
DK0002038827	NORDEA KREDIT 1.5% (SDRO) 01.07.2040	DK	30.017.568
DK0009798647	NYKREDIT REALKREDIT 2% (E) (SDO) 01.04.2037	DK	28.368.350
DK0006355961	DLR KREDIT 4% (B) (SDO) 01.10.2053	DK	26.931.394
US67066G1040	NVIDIA Corp.	US	25.885.877
DK0004924180	LR REALKREDIT 1% (RO) 01.07.2040	DK	24.258.475
DK0002056050	NORDEA KREDIT 5% (SDRO) 01.10.2053	DK	22.538.747
DK0009544702	NYKREDIT REALKREDIT 1% (E) (SDO) 01.10.2056	DK	21.675.656
DK0006350657	DLR KREDIT 0.5% (B) (SDO) 01.04.2042	DK	20.927.572
DK0009382707	BRFKREDIT 2.5% (E) (SDO) 01.04.2047	DK	20.808.515
DK0004627569	REALKREDIT DANMARK 1% (T) (SDRO) 01.01.2026	DK	20.702.614
DK0006362744	DLR KREDIT FRN (B) (SDO) 01.01.2031	DK	20.306.892
DK0006342985	DLR KREDIT 2% (B) (SDO) 01.07.2050	DK	19.741.152
DK0004920436	LR REALKREDIT 1.5% (RO) 01.04.2040	DK	19.334.903
DK0009537334	NYKREDIT REALKREDIT FRN (H) (SDO) 01.07.2034	DK	18.650.151
DK0006352513	DLR KREDIT 1% (B) (SDO) 01.07.2042	DK	17.439.213
DK0004626918	REALKREDIT DANMARK 5% (S) (SDRO) 01.10.2056	DK	16.602.091
US8740391003	Taiwan Semiconductor Manufacturing Co. Ltd. (ADR)	TW	16.351.888
DK0009798803	NYKREDIT REALKREDIT 2.5% (E) (SDO) 01.07.2047	DK	15.878.589
DK0004629854	REALKREDIT DANMARK 1% (S) (SDRO) 01.10.2056	DK	13.599.824
DK0006359369	DLR KREDIT 5% (B) (SDO) 01.10.2056	DK	12.650.602
US11135F1012	Broadcom Inc.	US	12.136.631
DK0006347190	DLR KREDIT FRN (B) (SDO) 01.01.2029	DK	10.964.773
US7475251036	QUALCOMM Inc.	US	10.797.598
XS1587911451	BANQUE FED CRED MUTUEL 2.625% 31.03.2027	FR	10.668.376
DK0004618816	REALKREDIT DANMARK 0% (S) (SDRO) 01.10.2043	DK	10.391.605
DK0009786394	NYKREDIT REALKREDIT 3% (E) (SDO) 01.04.2034	DK	10.206.325
XS2536364081	CITIGROUP INC 22.09.2028	US	9.989.280

FR0000120628	AXA S.A.	FR	9.894.702
US92826C8394	Visa Inc. A	US	9.615.148
DK0006359013	DLR KREDIT 4% (B) (SDO) 01.10.2046	DK	9.602.324
NL0010273215	ASML Holding NV	NL	9.304.378
DK0004629342	REALKREDIT DANMARK 4% (S) (SDRO) 01.10.2056	DK	8.815.218
DK0009409419	JYSKE REALKREDIT 5% (E) (SDO) 01.10.2056	DK	8.742.985
DK0009392342	BRFKREDIT 1.5% (E) (SDO) 01.07.2040	DK	8.551.506
HK0000069689	AIA Group Ltd.	HK	8.460.707
GB00BD6K4575	Compass Group Plc	GB	8.308.828
XS2231330965	JOHNSON CONTROLS/TYCO FI 0.375% 15.09.2027	US	8.291.731
DE000A289QR9	MERCEDES-BENZ GROUP AG 0.75% 10.09.2030	DE	8.146.721
DK0004624038	REALKREDIT DANMARK 5% (S) (SDRO) 01.10.2053	DK	8.091.255
XS2125145867	GENERAL MOTORS FINL CO 0.85% 26.02.2026	US	8.069.058
DK0004923109	LR REALKREDIT FRN (RO) 01.01.2029	DK	7.992.196
US7433151039	Progressive Corp/The	US	7.849.288
US4612021034	Intuit Inc.	US	7.797.756
IE00B4BNMY34	Accenture Plc A	IE	7.784.052
IE000S9YS762	Linde Plc	US	7.779.781
IE00BLP1HW54	Aon Plc	GB	7.773.824
SE0015961909	Hexagon AB B	SE	7.567.543
US5018892084	LKQ Corp.	US	7.564.280
DE0007164600	SAP SE	DE	7.536.513
DE000SHL1006	Siemens Healthineers AG	DE	7.398.611
US2358511028	Danaher Corp.	US	7.328.697
FR0000125338	Capgemini SE	FR	7.164.203
FR0000121972	Schneider Electric SE	FR	7.151.212
DK0062498333	Novo Nordisk B	DK	6.788.943
US0367521038	Elevance Health Inc.	US	6.766.101
US6311031081	Nasdaq Inc.	US	6.753.401
US0304201033	American Water Works Co. Inc.	US	6.724.075
XS2436160183	ACCIONA ENERGIA FINANCIA 1.375% 26.01.2032	ES	6.683.733
US8175651046	Service Corp. International/US	US	6.577.061
DE000SYM9999	Symrise AG	DE	6.574.859
ES0109067019	Amadeus IT Group S.A.	ES	6.419.327
US0530151036	Automatic Data Processing Inc.	US	6.275.235
US78409V1044	S&P Global Inc.	US	6.271.375
DK0009403990	JYSKE REALKREDIT 0.5% (E) (SDO) 01.10.2037	DK	6.258.800
DK0002014489	NORDEA KREDIT 5% 01.01.2038	DK	6.043.040
DK0009285348	REALKREDIT DANMARK 4% (S) (SDRO) 01.07.2042	DK	5.938.873
XS2411178630	BAYERISCHE LANDESBANK 22.11.2032	DE	5.814.981
XS3037678607	AT&T INC 3.15% 01.06.2030	US	5.718.563
US98978V1035	Zoetis Inc.	US	5.683.571
US98419M1009	Xylem Inc/NY	US	5.655.309
CH1243598427	Sandoz Group AG	CH	5.614.279
US1273871087	Cadence Design Systems Inc.	US	5.585.953
US1729674242	Citigroup Inc.	US	5.583.573
DK0006337985	DLR KREDIT 2% (B) (SDO) 01.10.2047	DK	5.567.341
US45866F1049	Intercontinental Exchange Inc.	US	5.529.044
XS2325328313	STOREBRAND LIVSFORSIKRING 1.875% 30.09.2051	NO	5.452.409
ES0224244097	MAPFRE SA 07.09.2048	ES	5.436.435
XS2822575648	FORD MOTOR CREDIT CO LLC 4.165% 21.11.2028	US	5.357.803
XS2837886014	VOLKSWAGEN FINANCIAL SER 3.75% 10.09.2026	DE	5.333.249
US14448C1045	Carrier Global Corp.	US	5.264.086
XS3223939466	MERCK KGAA 24.11.2055	DE	5.242.257

FR0014012AJ0	CREDIT AGRICOLE SA 25.08.2032	FR	5.227.589
DK0009541013	NYKREDIT REALKREDIT 5% (E) (SDO) 01.10.2056	DK	5.219.398
US94106L1098	Waste Management Inc.	US	5.210.411
XS2385397901	COMCAST CORP 0% 14.09.2026	US	5.145.612
SE0015658109	Epiroc AB A	SE	5.136.916
XS2819338091	CITIGROUP INC FRN 14.05.2028	US	5.072.537
DK0002011386	NORDEA KREDIT 5% 01.01.2035	DK	4.955.704
IE00BK9ZQ967	Trane Technologies Plc	IE	4.905.760
XS2484111047	NATIONAL AUSTRALIA BANK 2.125% 24.05.2028	AU	4.868.002
FR0014000PF1	VINCI SA 0% 27.11.2028	FR	4.854.329
IE00BFRT3W74	Allegion plc	IE	4.851.249
FR001400IEQ0	RCI BANQUE SA 4.875% 14.06.2028	FR	4.790.356
JP3546800008	Terumo Corp.	JP	4.733.966
US89417E1091	Travelers Cos Inc/The	US	4.724.189
DE000DL19WU8	DEUTSCHE BANK AG 24.05.2028	DE	4.604.313
XS2558916693	IBERDROLA FINANZAS SAU 3.125% 22.11.2028	ES	4.558.118
XS3081016654	BANCO SANTANDER SA 3.25% 27.05.2032	ES	4.543.654
XS2572476864	NEW YORK LIFE GLOBAL FDG 3.625% 09.01.2030	US	4.537.894
XS2558966953	IBERDROLA FINANZAS SAU 3.375% 22.11.2032	ES	4.528.475
XS2109391214	JYSKE BANK A/S 28.01.2031	DK	4.527.787
XS2525157470	LANDBK HESSEN-THUERINGEN 2.625% 24.08.2027	DE	4.525.605
XS2987787939	BANK OF AMERICA CORP FRN 28.01.2028	US	4.509.754
XS3185662676	ABN AMRO BANK NV 3% 22.09.2032	NL	4.441.141
XS2442768227	SKANDINAVISKA ENSKILDA 0.75% 09.08.2027	SE	4.372.887
XS2447987483	ORIX CORP 1.919% 20.04.2026	JP	4.346.989
XS2696902837	BAYERISCHE LANDESBANK 05.01.2034	DE	4.345.834
XS2229434852	ERG SPA 0.5% 11.09.2027	IT	4.339.541
US00206R1023	AT&T Inc.	US	4.279.948
US0138721065	Alcoa Corp.	US	4.250.386
US8825081040	Texas Instruments Inc.	US	4.236.776
DK0009795627	NYKREDIT REALKREDIT 2.5% (E) (SDO) 01.10.2036	DK	4.112.142
XS2592240712	ASN BANK NV 4.875% 07.03.2030	NL	4.110.805
US42824C1099	Hewlett Packard Enterprise Co.	US	4.106.735
DE0006231004	Infineon Technologies AG	DE	4.052.925
US7591EP1005	Regions Financial Corp.	US	4.035.634
US1423391002	Carlisle Cos Inc.	US	4.029.714
DK0009787442	NYKREDIT REALKREDIT 3.5% (E) (SDO) 01.07.2044	DK	3.997.238
US20030N1019	Comcast Corp. A	US	3.938.252
BE6340849569	ELIA TRANSMISSION BE 3.625% 18.01.2033	BE	3.915.858
XS3069338336	LLOYDS BANKING GROUP PLC 09.05.2035	GB	3.894.086
DE000A383BP6	AMPRION GMBH 3.625% 21.05.2031	DE	3.889.329
XS2588099478	DNB BANK 3.625% 16.02.2027	NO	3.858.417
XS2820449945	NOVO NORDISK A/S 3.375% 21.05.2026	DK	3.822.844
XS3019219859	BANK OF AMERICA CORP 10.03.2034	US	3.813.051
XS2893024765	AL SYDBANK FRN 06.09.2035	DK	3.811.686
XS2993376693	AMERICAN MEDICAL SYST EU 3% 08.03.2031	NL	3.801.281
XS2745344601	VOLKSWAGEN LEASING GMBH 3.625% 11.10.2026	DE	3.796.785
FR001400ZE74	BNP PARIBAS 06.05.2030	FR	3.791.811
US4595061015	International Flavors & Fragrances Inc.	US	3.789.446
XS2527319979	EUROGRID GMBH 3.279% 05.09.2031	DE	3.779.223
FR001400XR97	ACCOR SA 3.5% 04.03.2033	FR	3.766.214
XS3171587770	JYSKE BANK A/S 04.03.2037	DK	3.765.521
XS3188782000	RED ELECTRICA FINANCI SA 3% 06.10.2031	ES	3.730.637
US2786421030	eBay Inc.	US	3.727.889

FR0014012PH2	BNP PARIBAS 17.09.2033	FR	3.726.892
XS2343563214	SWEDBANK AB 20.05.2027	SE	3.712.108
XS3217583049	BANK OF AMERICA CORP 30.10.2031	US	3.698.820
XS2358287238	UBS AG LONDON 0.01% 29.06.2026	GB	3.694.358
US1266501006	CVS Health Corp.	US	3.684.799
XS2307768734	GENERAL MOTORS FINL CO 0.6% 20.05.2027	US	3.652.846
US59156R1086	MetLife Inc.	US	3.652.747
DE000A383BQ4	AMPRION GMBH 4% 21.05.2044	DE	3.621.606
US5007541064	Kraft Heinz Co/The	US	3.616.312
KYG6683N1034	NU Holdings Ltd/Cayman Islands A	BR	3.570.020
US9426222009	Watsco Inc.	US	3.550.731
XS2388449758	NN BANK NV NETHERLANDS 0.5% 21.09.2028	NL	3.519.755
US9224751084	Veeva Systems Inc.	US	3.482.410
NL0011821202	ING Groep NV	NL	3.481.526
US1746101054	Citizens Financial Group Inc.	US	3.469.476
US7170811035	Pfizer Inc.	US	3.463.203
CH0244767585	UBS Group AG	CH	3.438.907
CNE100001TR7	Fuyao Glass Industry Group Co. Ltd. H	CN	3.360.281
US5010441013	Kroger Co/The	US	3.354.013
US7960508882	Samsung Electronics Co. Ltd. (GDR)	KR	3.192.761
XS3101509167	DANSKE BANK A/S 19.11.2035	DK	3.179.313
XS2820454606	NOVO NORDISK FINANCE NL 3.125% 21.01.2029	DK	3.118.344
XS2817916484	HSBC HOLDINGS PLC 20.05.2029	GB	3.117.454
XS2988555426	OP CORPORATE BANK PLC 28.01.2035	FI	3.095.265
XS2987772402	BANK OF AMERICA CORP 28.01.2031	US	3.091.079
XS2528323780	MIZUHO FINANCIAL GROUP 3.49% 05.09.2027	JP	3.067.926
XS2826614898	AL SYDBANK 30.09.2027	DK	3.053.893
XS3009603831	ABN AMRO BANK NV 3% 25.02.2031	NL	3.053.858
CH1414003454	UBS GROUP AG 12.02.2030	CH	3.052.447
XS2823825711	BMW INTL INVESTMENT BV 3.25% 17.11.2028	NL	3.044.778
XS2941363553	EQUINIX EU 2 FINANCING C 3.25% 15.03.2031	US	3.029.829
XS2879811987	MERCK KGAA 27.08.2054	DE	3.024.475
XS3002553298	NOVO NORDISK FINANCE NL 2.875% 27.08.2030	DK	3.012.330
XS2929962921	AVERY DENNISON CORP 3.75% 04.11.2034	US	2.971.330
XS2323295563	NIDEC CORP 0.046% 30.03.2026	JP	2.937.168
FI0009014575	Metso Oyj	FI	2.739.631
FR0000120578	Sanofi S.A.	FR	2.692.528
US8545021011	Stanley Black & Decker Inc.	US	2.692.157
JP3902900004	Mitsubishi UFJ Financial Group Inc.	JP	2.690.544
DK0010274414	Danske Bank	DK	2.638.327
XS3217583395	BANK OF AMERICA CORP FRN 30.10.2029	US	2.627.733
XS2776891207	AP MOLLER-MAERSK A/S 4.125% 05.03.2036	DK	2.577.575
FI0009000681	Nokia Oyj	FI	2.573.820
US61945C1036	Mosaic Co/The	US	2.572.274
XS2813211294	ROCHE FINANCE EUROPE BV 3.227% 03.05.2030	NL	2.525.792
GB00BN7SWP63	GSK Plc	GB	2.485.364
US3755581036	Gilead Sciences Inc.	US	2.471.308
NL0000009538	Koninklijke Philips NV	NL	2.465.350
US6819191064	Omnicom Group Inc.	US	2.455.224
XS3002552993	NOVO NORDISK FINANCE NL 2.375% 27.05.2028	DK	2.450.600
US95082P1057	WESCO International Inc.	US	2.423.956
XS2391861064	LINDE PLC 0.375% 30.09.2033	US	2.405.933
FR001400N3I5	BANQUE FED CRED MUTUEL 4.375% 11.01.2034	FR	2.385.955
JP3910660004	Tokio Marine Holdings Inc.	JP	2.383.727

FR001400KZQ1	SOCIETE GENERALE 28.09.2029	FR	2.374.261
FR001400M4O2	CREDIT AGRICOLE SA 4.375% 27.11.2033	FR	2.349.403
XS2817890077	MUNICH RE 26.05.2044	DE	2.338.466
XS3009012470	BANCO BILBAO VIZCAYA ARG 25.02.2037	ES	2.336.486
DK0009539389	NYKREDIT REALKREDIT 5% (E) (SDO) 01.10.2053	DK	2.325.274
PTNOBNOM0009	NOVO BANCO SA 22.01.2031	PT	2.324.885
XS2837886287	VOLKSWAGEN FINANCIAL SER 3.875% 10.09.2030	DE	2.324.242
JP3435000009	Sony Group Corp.	JP	2.318.369
XS2648498371	IBERDROLA FINANZAS SAU 3.625% 13.07.2033	ES	2.315.844
XS2908735504	BANCO SANTANDER SA 02.04.2029	ES	2.315.399
XS2984223102	TELEFONICA EMISIONES SAU 3.724% 23.01.2034	ES	2.293.546
AT0000A3KDR1	ERSTE GROUP BANK AG 26.06.2031	AT	2.290.885
XS3019320657	PFIZER NETHERLANDS INTL 3.25% 19.05.2032	NL	2.288.569
XS2904540775	HSBC HOLDINGS PLC 25.09.2030	GB	2.284.221
XS2930571174	SWEDBANK AB 2.875% 30.04.2029	SE	2.279.494
XS2971648725	GENERALI 4.083% 16.07.2035	IT	2.274.767
FR001400SCY7	SCHNEIDER ELECTRIC SE 3% 03.09.2030	FR	2.272.908
XS3002418914	CARLSBERG BREWERIES A/S 3% 28.08.2029	DK	2.271.877
XS3016387287	KONINKIJE AHOLD DLHAIZE 3.25% 10.03.2033	NL	2.270.448
XS3002553538	NOVO NORDISK FINANCE NL 3.125% 27.05.2033	DK	2.257.308
XS3151386128	SKANDINAVISKA ENSKILDA 3.5% 14.08.2035	SE	2.241.140
XS3224609290	ALPHABET INC 2.875% 06.11.2031	US	2.229.624
XS3186907823	PROLOGIS EURO FINANCE 3.25% 22.09.2032	US	2.225.399
XS2349788377	MITSUBISHI UFJ FIN GRP 08.06.2027	JP	2.224.972
GB00BVZK7T90	Unilever Plc	GB	2.197.851
XS2831094706	COMMONWEALTH BANK AUST 04.06.2034	AU	2.169.023
DE0005785604	Fresenius SE & Co. KGaA	DE	2.119.628
XS2241825111	GLOBAL SWITCH FINANCE 1.375% 07.10.2030	NL	2.111.801
DK0030487806	ALM. BRAND FRN 14.10.2031	DK	2.020.080
CA1366812024	Canadian Tire Corp. Ltd.	CA	2.017.488
US2283681060	Crown Holdings Inc.	US	2.012.348
US6907421019	Owens Corning	US	2.007.714
XS2635428274	DNB BANK 5.00% 13.09.2033	NO	1.979.171
US23355L1061	DXC Technology Co.	US	1.976.748
CNE1000002H1	China Construction Bank Corp. H	CN	1.954.077
US9633201069	Whirlpool Corp.	US	1.950.739
XS2975149381	NEW YORK LIFE GLOBAL FDG 3.2% 15.01.2032	US	1.912.606
DK0009410425	JYSKE REALKREDIT 6% (E) (SDO) 01.10.2056	DK	1.908.290
FR0000120172	Carrefour S.A.	FR	1.899.612
BMG3922B1072	Genpact Ltd.	US	1.871.288
US2358252052	Dana Inc.	US	1.841.657
CNE1000003X6	Ping An Insurance Group Co. of China Ltd. H	CN	1.836.489
US48241A1051	KB Financial Group Inc. (ADR)	KR	1.824.845
US4581401001	Intel Corp.	US	1.816.809
XS2772266420	AMERICAN MEDICAL SYST EU 3.375% 08.03.2029	NL	1.751.302
US8873891043	Timken Co/The	US	1.730.297
NL0010545661	CNH Industrial NV A	GB	1.724.881
XS2887901325	BMW INTL INVESTMENT BV 3% 27.08.2027	NL	1.711.396
XS2443438051	DANSKE BANK A/S 17.02.2027	DK	1.698.398
JP3735400008	NTT Inc.	JP	1.684.685
KYG8208B1014	JD.com Inc. A	CN	1.636.754
DE000CZ439B6	COMMERZBANK AG 25.03.2029	DE	1.632.015
FR001400KDS4	CREDIT AGRICOLE SA 28.08.2033	FR	1.609.696
US9581021055	Western Digital Corp.	US	1.609.390

XS2667124569	SVENSKA HANDELSBANKEN AB 16.08.2034	SE	1.606.360
XS2553547444	HSBC HOLDINGS PLC 16.11.2032	GB	1.596.046
FR001400OXS4	ORANGE SA PERP	FR	1.594.392
XS2668512515	SKANDINAVISKA ENSKILDA 17.08.2033	SE	1.591.237
XS2717291970	JPMORGAN CHASE & CO 13.11.2031	US	1.585.758
XS2606297864	MET LIFE GLOB FUNDING I 4% 05.04.2028	US	1.580.947
FR001400KY44	BNP PARIBAS 26.09.2032	FR	1.572.500
XS2678191904	ASSA ABLOY AB 4.125% 13.09.2035	SE	1.570.295
FR001400LZO4	SUEZ 4.5% 13.11.2033	FR	1.569.331
US02553E1064	American Eagle Outfitters Inc.	US	1.565.672
XS2842083235	RECKITT BENCKISER TSY 3.625% 20.06.2029	GB	1.560.088
JP3165000005	Sompo Holdings Inc.	JP	1.558.779
XS2791972248	JPMORGAN CHASE & CO 21.03.2034	US	1.556.284
XS2826712551	KONINKLIJKE PHILIPS NV 3.75% 31.05.2032	NL	1.555.665
XS2726461986	BNI FINANCE BV 3.875% 01.12.2030	NL	1.551.690
XS3029220392	SKANDINAVISKA ENSKILDA 3.375% 19.03.2030	SE	1.551.634
XS2823909143	ILLINOIS TOOL WORKS INC 3.25% 17.05.2028	US	1.548.458
GB00BZ4BQC70	Johnson Matthey Plc	GB	1.545.770
XS2745725155	VOLKSWAGEN LEASING GMBH 3.875% 11.10.2028	DE	1.543.103
XS3057365549	MORGAN STANLEY 22.05.2031	US	1.542.401
FR001400U1B5	SOCIETE GENERALE 3% 12.02.2027	FR	1.541.299
XS3036075102	MET LIFE GLOB FUNDING I 3.25% 31.03.2030	US	1.540.562
XS2821745374	VERBUND AG 3.25% 17.05.2031	AT	1.539.347
XS2631835332	STATNETT SF 3.50% 08.06.2033	NO	1.536.020
XS2861000235	IBERDROLA FINANZAS SAU 3.625% 18.07.2034	ES	1.534.598
FR001400SIM9	UNIBAIL-RODAMCO-WESTFLD 3.5% 11.09.2029	FR	1.533.326
XS2101558307	UNICREDIT SPA 15.01.2032	IT	1.530.424
XS3078534008	DANSKE BANK A/S 26.05.2033	DK	1.526.078
XS2909821899	IBERDROLA FINANZAS SAU 2.625% 30.03.2028	ES	1.525.728
XS2986317506	JPMORGAN CHASE & CO 23.01.2036	US	1.525.459
FR001400Q486	CIE GENERALE DES ESTABLI 3.125% 16.05.2031	FR	1.524.743
GB0009223206	Smith & Nephew Plc	GB	1.521.096
FR001400U1Q3	SOCIETE GENERALE 13.11.2030	FR	1.519.583
FR001400ZBI7	CREDIT MUTUEL ARKEA 3.307% 06.05.2032	FR	1.518.610
XS3083189319	ABN AMRO BANK NV 2.75% 04.06.2029	NL	1.517.826
XS3002233628	BANCO SANTANDER SA 3.5% 17.02.2035	ES	1.516.818
FR001400ZOS9	ORANGE SA 2.75% 19.05.2029	FR	1.515.602
XS2838500218	RED ELECTRICA CORP 3.375% 09.07.2032	ES	1.514.415
XS2994509706	BRITISH TELECOMMUNICATIO 3.125% 11.02.2032	GB	1.513.960
XS2888395659	SVENSKA HANDELSBANKEN AB 3.25% 27.08.2031	SE	1.513.493
XS3002555822	NOVO NORDISK FINANCE NL 3.625% 27.05.2037	DK	1.513.393
FR001400XUR3	BANQUE FED CRED MUTUEL 3.625% 07.03.2035	FR	1.508.190
BE0390246156	KBC GROUP NV 26.08.2036	BE	1.506.568
XS3156297213	COMMONWEALTH BANK AUST 26.08.2037	AU	1.505.427
US80004C2008	Sandisk Corp/DE	US	1.505.113
DE000A4DFSK4	DEUTSCHE BANK AG 13.08.2028	DE	1.504.961
XS2898290916	DIGITAL DUTCH FINCO BV 3.875% 13.09.2033	NL	1.503.675
XS1968846532	CAIXABANK SA 1.125% 27.03.2026	ES	1.502.908
XS3226542861	VERIZON COMMUNICATIONS 15.06.2056	US	1.496.053
FR001400T9Q9	BANQUE FED CRED MUTUEL 3.25% 17.10.2031	FR	1.494.021
XS2744299335	RED ELECTRICA FINANCI SA 3% 17.01.2034	ES	1.493.960
FR001400SMM1	ORANGE SA 3.25% 17.01.2035	FR	1.493.394
XS3060660050	FISERV FUNDING UNLTD CO 3.5% 15.06.2032	US	1.492.991
DE000CZ457N3	COMMERZBANK AG 26.11.2030	DE	1.491.799

XS2908897742	PROLOGIS INTL FUND II 3.7% 07.10.2034	LU	1.490.757
XS1789176846	PROLOGIS INTL FUND II 1.75% 15.03.2028	LU	1.489.046
XS3179710010	AP MOLLER-MAERSK A/S 3.5% 17.09.2034	DK	1.487.630
XS3186908045	PROLOGIS EURO FINANCE 3.875% 22.09.2037	US	1.486.997
XS3192249046	PUBLIC STORAGE 3.5% 20.01.2034	US	1.485.461
XS3226699091	LINDE PLC 3.125% 20.11.2032	US	1.481.806
BE6368381404	ELIA TRANSMISSION BE 3.5% 08.10.2035	BE	1.481.424
FR001400SCZ4	SCHNEIDER ELECTRIC SE 3.375% 03.09.2036	FR	1.481.351
XS3222746458	VONOVIA SE 4% 12.11.2036	DE	1.480.995
XS3226699331	LINDE PLC 3.75% 20.11.2038	US	1.477.247
XS2934874566	COCA-COLA HBC FINANCE BV 3.125% 20.11.2032	NL	1.474.402
XS2461234622	JPMORGAN CHASE & CO 23.03.2030	US	1.472.743
FR0013397452	VINCI SA 1.625% 18.01.2029	FR	1.472.382
FR0014013VX5	AIR LIQUIDE FINANCE 3% 05.05.2033	FR	1.471.514
FR00140005J1	BNP PARIBAS 14.10.2027	FR	1.471.263
XS1907122656	COCA-COLA EUROPACIFIC 1.5% 08.11.2027	GB	1.471.020
FR0014013VY3	AIR LIQUIDE FINANCE 3.5% 05.11.2037	FR	1.469.545
DE000MHB67Q8	MUENCHENER HYPOTHEKENBNK 3.375% 11.04.2035	DE	1.461.935
DK0006336235	DLR KREDIT 2.5% (B) (SDO) 01.07.2047	DK	1.459.134
XS3224609456	ALPHABET INC 3.5% 06.11.2038	US	1.454.862
XS2168625544	PEPSICO INC 0.5% 06.05.2028	US	1.430.392
US47233W1099	Jefferies Financial Group Inc.	US	1.426.264
FR0000120644	Danone S.A.	FR	1.409.015
XS2257961818	UPM-KYMMENE OYJ 0.125% 19.11.2028	FI	1.387.920
XS2091606330	CHUBB INA HOLDINGS LLC 0.875% 15.12.2029	US	1.380.495
FR0013512621	COFIROUTE SA 1% 19.05.2031	FR	1.345.459
XS2931945211	JYSKE BANK A/S 05.05.2029	DK	1.334.542
XS2560495116	VODAFONE INTERNAT FINANC 3.75% 02.12.2034	IE	1.317.448
GB00BH4HKS39	Vodafone Group Plc	GB	1.308.594
JP3814000000	FUJIFILM Holdings Corp.	JP	1.302.488
US8807791038	Terex Corp.	US	1.296.457
XS3130166849	CARRIER GLOBAL CORP 3.625% 15.01.2037	US	1.295.194
DE0006048432	Henkel AG & Co. KGaA (Preference)	DE	1.251.940
XS2776001377	OMNICOM FINANCE HOLD 3.7% 06.03.2032	GB	1.164.624
DE000A382962	MERCEDES-BENZ INT FINCE 3.25% 15.09.2027	NL	1.146.001
XS3034477250	ATLAS COPCO FINANCE 3.5% 01.04.2035	IE	1.145.673
XS2932831923	DSV FINANCE BV 3.125% 06.11.2028	NL	1.137.522
XS3185369371	MEDTRONIC INC 2.95% 15.10.2030	US	1.125.572
DE000A382665	DEUT PFANDBRIEFBANK AG 3.25% 01.09.2028	DE	1.123.847
XS2788600869	DEUTSCHE TELEKOM AG 3.25% 20.03.2036	DE	1.119.224
XS3185369454	MEDTRONIC INC 4.2% 15.10.2045	US	1.101.837
US9713781048	WillScot Holdings Corp.	US	1.041.716
JP3420600003	Sekisui House Ltd.	JP	1.021.853
DK0004920519	LR REALKREDIT 2% (RO) 01.07.2049	DK	1.019.173
XS2764457664	DANSKE BANK A/S 14.05.2034	DK	996.848
US78440P3064	SK Telecom Co. Ltd. (ADR)	KR	995.148
XS2743047156	LLOYDS BANKING GROUP PLC 05.04.2034	GB	992.422
XS2753547673	LOGICOR FINANCING SARL 4.625% 25.07.2028	LU	989.168
XS2950696869	FINGRID OYJ 2.75% 04.12.2029	FI	930.982
XS3189681011	SUMITOMO MITSUI FINL GRP 06.10.2036	JP	930.046
XS2813211617	ROCHE FINANCE EUROPE BV 3.564% 03.05.2044	NL	901.735
XS2381671671	UBS AG LONDON 0.25% 01.09.2028	GB	875.993
XS2630417124	CAIXABANK SA 30.05.2034	ES	831.933
XS2705604234	BANCO SANTANDER SA 4.875% 18.10.2031	ES	811.487

XS2751667150	BANCO SANTANDER SA 22.04.2034	ES	807.241
DK0030537840	ARBEJDERNES LANDSBANK 4.875% 14.03.2029	DK	805.086
XS2690137299	LLOYDS BANKING GROUP PLC 21.09.2031	GB	804.947
FR001400SZ86	SOGECAP SA 03.04.2045	FR	802.587
FR001400M6F5	SOCIETE GENERALE 21.11.2031	FR	797.129
GB0009895292	AstraZeneca Plc	GB	795.043
JP3634600005	Toyota Industries Corp.	JP	794.418
XS2747776487	SANTAN CONSUMER FINANCE 3.75% 17.01.2029	ES	793.249
XS2801451654	NATIONWIDE BLDG SOCIETY 16.04.2034	GB	793.054
FR001400NC70	AYVENS SA 3.875% 24.01.2028	FR	792.331
DE000A3826R6	DEUTSCHE BANK AG 15.01.2030	DE	791.648
DE000A3829D0	DEUTSCHE BANK AG 04.04.2030	DE	791.366
FR001400PGC0	CREDIT AGRICOLE SA 15.04.2036	FR	789.796
XS2698148702	DNB BANK 4.625% 01.11.2029	NO	788.653
XS2775056067	LEASYS SPA 3.875% 01.03.2028	IT	787.061
XS2648077274	CRH SMW FINANCE DAC 4.25% 11.07.2035	IE	785.971
XS2721113160	BAYERISCHE LANDESBANK 4.375% 21.09.2028	DE	785.354
JP3463000004	Takeda Pharmaceutical Co. Ltd.	JP	784.680
XS2815980664	LLOYDS BANKING GROUP PLC 14.05.2032	GB	784.371
XS2790910272	BANCO BILBAO VIZCAYA ARG 3.5% 26.03.2031	ES	782.925
PTNOBMOM0000	NOVO BANCO SA 09.03.2029	PT	778.872
DK0030548375	ARBEJDERNES LANDSBANK 3.625% 05.03.2030	DK	777.721
FR001400SVD1	CREDIT AGRICOLE SA 26.01.2029	FR	773.776
CNE1000004J3	TravelSky Technology Ltd. H	CN	772.744
XS3070027522	MAGNA INTERNATIONAL INC 3.625% 21.05.2031	CA	772.139
XS3074495790	BANK OF IRELAND GROUP 19.05.2032	IE	771.800
XS3059437460	NATIONWIDE BLDG SOCIETY 30.07.2035	GB	770.356
XS2635647154	ALLIANDER NV 3.25% 13.06.2028	NL	770.280
XS2804485915	INTESA SANPAOLO SPA 3.625% 16.10.2030	IT	770.076
FR001400Q3D3	AEROPORTS DE PARIS SA 3.375% 16.05.2031	FR	768.270
XS2705604077	BANCO SANTANDER SA 18.10.2027	ES	766.643
CH1290222392	ZUERCHER KANTONALBANK 15.09.2027	CH	766.605
XS2905425612	COCA-COLA EUROPACIFIC 3.25% 21.03.2032	GB	765.344
XS1843448314	MUNICH RE 26.05.2049	DE	765.118
XS2731506841	MET LIFE GLOB FUNDING I 3.75% 07.12.2031	US	764.743
XS3073596341	EQUINIX EU 2 FINANCING C 3.25% 19.05.2029	US	764.099
XS3019321549	PFIZER NETHERLANDS INTL 4.25% 19.05.2045	NL	763.577
XS2818290509	COCA-COLA CO/THE 3.125% 14.05.2032	US	762.600
XS2475502832	ASN BANK NV 04.05.2027	NL	757.920
XS2908735686	BANCO SANTANDER SA 3.5% 02.10.2032	ES	753.769
XS1117298163	MOODY'S CORPORATION 1.75% 09.03.2027	US	752.385
XS2930111096	SVENSKA HANDELSBANKEN AB 04.11.2036	SE	750.718
XS2580271752	PROLOGIS EURO FINANCE 4.25% 31.01.2043	US	749.249
XS2583742668	IBM CORP 4% 06.02.2043	US	747.259
XS3174822489	AL SYDBANK 11.12.2029	DK	747.121
XS3215466254	BMS IRELAND CAP FUNDING 2.973% 10.11.2030	IE	747.043
XS3226478918	ALPHABET INC 2.375% 06.11.2028	US	746.349
FR0014013VW7	AIR LIQUIDE FINANCE 2.625% 05.11.2029	FR	745.300
XS3215466338	BMS IRELAND CAP FUNDING 3.363% 10.11.2033	IE	742.265
XS3222746375	VONOVIA SE 3.5% 12.11.2032	DE	740.724
XS3215466411	BMS IRELAND CAP FUNDING 3.857% 10.11.2038	IE	739.804
XS2997535062	T-MOBILE USA INC 3.5% 11.02.2037	US	739.206
XS3215529192	ASN BANK NV 3.375% 27.10.2032	NL	738.319
XS2273810510	AROWNTOWN SA 0% 16.07.2026	LU	736.264

XS3189781662	ELENIA VERKKO OYJ 3.375% 09.06.2033	FI	735.054
DE000AAR0298	AAREAL BANK AG 0.05% 02.09.2026	DE	734.675
XS3224609530	ALPHABET INC 4% 06.11.2044	US	733.280
XS2393701284	AMERICAN TOWER CORP 0.4% 15.02.2027	US	732.554
XS2107435617	NEW YORK LIFE GLOBAL FDG 0.25% 23.01.2027	US	732.470
XS2436853035	OP CORPORATE BANK PLC 0.625% 27.07.2027	FI	727.415
XS2957380228	JOHNSON CONTROLS/TYCO FI 3.125% 11.12.2033	US	724.046
AT0000A2U543	ERSTE GROUP BANK AG 15.11.2032	AT	722.431
FR001400X2F1	ILE DE FRANCE MOBILITES 3.8% 25.05.2045	FR	717.593
DK0009779936	NYKREDIT REALKREDIT 4% (E) (SDO) 01.01.2044	DK	715.193
FR0014000XY6	CNP ASSURANCES SA 0.375% 08.03.2028	FR	710.130
FR0014004EF7	CAISSE NAT REASSURANCE 0.75% 07.07.2028	FR	708.850
FR0014006IG1	CREDIT LOGEMENT SA 15.02.2034	FR	705.810
FR00140057U9	BNP PARIBAS 31.08.2033	FR	703.948
XS2997535146	T-MOBILE USA INC 3.8% 11.02.2045	US	702.120
XS2393080077	NEW YORK LIFE GLOBAL FDG 0.25% 04.10.2028	US	699.740
XS2242633258	PEPSICO INC 0.4% 09.10.2032	US	621.995
DK0009770208	NYKREDIT REALKREDIT 6% (E) (SDO) 01.04.2039	DK	577.877
DK0002026491	NORDEA KREDIT 4% (SDRO) 01.04.2042	DK	533.018
KYG4402L1510	Hengan International Group Co. Ltd.	CN	467.318
DK0009381220	BRFKREDIT 2% (E) (SDO) 01.07.2031	DK	394.753
DK0006326947	DLR KREDIT 5% (B) (SDO) 01.10.2041	DK	355.760
DK0009508236	NYKREDIT REALKREDIT 3.5% (E) (SDO) 01.10.2045	DK	353.269
DK0002020965	NORDEA KREDIT 5% (SDRO) 01.10.2041	DK	346.980
DK0002021773	NORDEA KREDIT 5% (SDRO) 01.07.2041	DK	317.136
DK0006322953	DLR KREDIT 5% 01.04.2038	DK	231.911
DK0006322870	DLR KREDIT 5% 01.04.2038	DK	168.401
DK0009772337	NYKREDIT REALKREDIT 7% (E) (SDO) 01.01.2039	DK	146.687
DK0002014216	NORDEA KREDIT 5% 01.01.2038	DK	125.100
DK0009366502	BRFKREDIT 5% (E) (SDO) 01.10.2029	DK	105.477
DK0009298838	REALKREDIT DANMARK 3.5% (S) (SDRO) 01.01.2046	DK	103.360
DK0009299729	REALKREDIT DANMARK 1% (T) (SDRO) 01.01.2027	DK	100.066
DK0006315585	DLR KREDIT 5% 01.07.2029	DK	98.354
DK0006326517	DLR KREDIT 5% (B) (SDO) 01.10.2029	DK	63.731
DK0009280620	REALKREDIT DANMARK 7% (S) (SDRO) 01.01.2039	DK	62.095
DK0002016427	NORDEA KREDIT 6% 01.10.2037	DK	39.459
DK0002024876	NORDEA KREDIT 4% (SDRO) 01.07.2041	DK	34.846
DK0002022078	NORDEA KREDIT 7% (SDRO) 01.10.2038	DK	29.705
DK0009369282	BRFKREDIT 7% (E) (SDO) 01.01.2039	DK	4.589
DK0004616448	REALKREDIT DANMARK 0.5% (S) (SDRO) 01.07.2038	DK	624
DK0009397739	BRFKREDIT 1% (E) (SDO) 01.10.2050	DK	139