GICS (Global Industry Classification Standard)

	Industry						
<u>Sector</u>	Group	Indust	<u>Industry</u>		<u>Sub-Industry</u>		
10 Energy	1010 Ener	gy 101010	Energy Equipment & Services	10101010	Oil & Gas Drilling		
					Drilling contractors or owners of drilling rigs that contract their services for drilling wells		
				10101020	Oil & Gas Equipment & Services		
					Manufacturers of equipment, including drilling rigs and equipment, and providers of supplies and services to companies involved in the drilling, evaluation and completion of oil and gas wells.		
			Oil, Gas &				
		101020	Consumable Fuels	10102010	Integrated Oil & Gas		
					Integrated oil companies engaged in the exploration & production of oil and gas, as well as at least one other significant activity in either refining, marketing and transportation, or chemicals.		
				10102020	Oil & Gas Exploration & Production		
					Companies engaged in the exploration and production of oil and gas not classified elsewhere.		
				10102030	Oil & Gas Refining & Marketing		
					Companies engaged in the refining and marketing of oil, gas and/or refined products not classified in the Integrated Oil & Gas or Independent Power Producers & Energy Traders Sub-Industries.		
				10102040	Oil & Gas Storage & Transportation		
					Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.		
				10102050	Coal & Consumable Fuels		
					Companies primarily involved in the production and mining of coal, related products and other consumable fuels related to the generation of energy. Excludes companies primarily producing gases classified in the Industrial Gases sub-industry and companies primarily mining for metallurgical (coking) coal used for steel production.		

Kilde: www.msci.com/gics

55	Utilities	5510	Utilities	551010	Electric Utilities	55101010	Electric Utilities
							Companies that produce or distribute electricity. Includes both nuclear and non-nuclear facilities.
				551020	Gas Utilities	55102010	Gas Utilities
							Companies whose main charter is to distribute and transmit natural and manufactured gas. Excludes companies primarily involved in gas exploration or production classified in the Oil & Gas Exploration & Production Sub-Industry. Also excludes diversified midstream natural gas companies classified in the Oil & Gas Storage & Transportation Sub-Industry.
				551030	Multi-Utilities	55103010	Multi-Utilities
							Utility companies with significantly diversified activities in addition to core Electric Utility, Gas Utility and/or Water Utility operations.
				551040	Water Utilities	55104010	Water Utilities
							Companies that purchase and redistribute water to the end-consumer. Includes large-scale water treatment systems.
					Independent Power and Renewable		
				551050	Electricity Producers	55105010	Independent Power Producers & Energy Traders
							Companies that operate as Independent Power Producers (IPPs), Gas & Power Marketing & Trading Specialists and/or Integrated Energy Merchants. Excludes producers of electricity using renewable sources, such as solar power, hydropower, and

Renewable Electricity

55105020

Companies that engage in the generation and distribution of electricity using renewable sources, including, but not limited to, companies that produce electricity using biomass, geothermal energy, solar energy, hydropower, and wind power. Excludes companies manufacturing capital equipment used to generate electricity using renewable sources, such as manufacturers of solar power systems, installers of photovoltaic cells, and companies involved in the provision of technology, components, and services mainly to this market.

wind power. Also excludes electric transmission companies and utility distribution

companies classified in the Electric Utilities Sub-Industry.